



شركة تنمية نفط عُمان
PETROLEUM DEVELOPMENT OMAN

Petroleum Development Oman

Company
Profile

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PDO

INTRODUCTION

PDO is the premier hydrocarbon exploration and production company in the Sultanate of Oman, and we hope that you will find this site both informative and interesting. We've tried to put together a mix of information that will give you an idea of who we are, what we do, how we do it and why.

About PDO

PDO is the foremost exploration and production company in the Sultanate. It accounts for more than 90% of the country's crude-oil production and nearly all of its natural-gas supply. The Company is owned by the Government of Oman (which has a 60% interest), Royal Dutch Shell (which has a 34% interest), Total (which has a 4% interest) and Partex (which has a 2% interest). The first economic find of oil was made in 1962, and the first consignment of oil was exported in 1967.

Oil exploration and Production

PDO finds oil fields and develops them into productive assets by drilling wells and constructing and operating various hydrocarbon treatment and transport facilities. The crude oil that is produced from the fields is not sold by the Company but rather delivered to a storage facility at Mina al Fahal, where it is loaded onto sea-going tankers at the discretion of the Company's shareholders.

As such, the Company does not "earn" any money from the sale of oil; its shareholders do. The shareholders in turn cover all budgeted operating and capital expenditure.

Gas exploration and Production

PDO also finds, develops and operates natural-gas fields and their associated production systems—all on behalf of the Government of Oman. The Company delivers gas to the Government Gas System, which supplies fuel for most of Oman's power stations and some of its industries, and to the Oman Liquefied Natural Gas (OLNG) plant at Qalhat, near Sur. As part of its gas-production operations, PDO also supplies some 50,000 barrels per day of condensate (liquid hydrocarbons that condense out of natural gas) and about 200 tonnes per day of liquefied petroleum gas, which is chiefly used for cooking.

Education and training

In addition, PDO plays a key role in educating and developing young Omani talent through its comprehensive education and training programmes. It also supports and encourages local businesses and communities through its Business Development Centre. PDO believes that the sustainable development of the country is furthered through its education and training initiatives and through its efforts to stimulate successful Omani businesses throughout the country.

Objectives

The objective of PDO is to engage efficiently, responsibly and safely in the exploration, production, development, storage and transportation of hydrocarbons in the Sultanate of Oman. The Company seeks a high standard of performance with the aim to further the long term benefits of its Shareholders, its Employees and the society of the Sultanate of Oman at large.

Health, Safety and the Environment

The Company will endeavour to conduct its business in such a way as to protect the health and safety of its Employees, its contractor employees and other persons affected by its activities, as well as to protect the environment, minimise pollution and seek improvement in the efficient use of natural resources. In full compliance with the Laws of the Sultanate of Oman, it will pursue a policy of systematic and continuous improvement in the measures taken to protect the health, safety and environment of those who may be affected by its activities and it will apply more stringent standards and procedures where the Company considers it appropriate to do so. It expects, and where appropriate will encourage its contractors to adopt the same objectives in the conduct of their business.

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